

#### MEMORANDUM OF THE CHENNAI DISTRICT BADMINTON ASSOCIATION

#### 1. NAME

The organization shall be called the CHENNAI DISTRICT BADMINTON ASSOCIATION and here in after referred to as the ASSOCIATION.

#### 2. ADDRESS OF THE SOCIETY

A-2, Valayapathy Road, Mogappair East, Chennai-600037.

#### 3. AIMS AND OBJECTS

- To encourage, promote and develop the game of Badminton in Chennai District and the whole of TamilNadu in general especially by organizing coaching, tournaments and exhibition games, amongst Schools, Universities through and by affiliated organizations on an amateur basis for adults, juniors and sub juniors.
- To maintain general control of Badminton in Chennai District particularly with reference to the Rules & Regulations for the conduct of the games.
- To act as Accredited Representative of all member affiliates in all matters of common interest as it's Central Organization.
- To co-ordinate Intra-District activities in respect of Badminton in all ways including holding of Intra-District Tournaments, organizing or recognizing of Championship, Tournaments or Matches.
- To receive grants in aid and funds for the purpose of the Association and employ the same in such a manner as may be considered desirable for the Association.
- To select teams to represent Chennai District and to promote, control and finance visits for State Level Participation.
- To maintain a panel of Coaches.
- Generally to do all such other acts and things as may seem to the Association necessary and conducive to the aims and objects of the Association.

#### 4. OFFICIAL YEAR

The Official year of the Association shall be 1st April to 31st March of the following year.

#### 5. INTERPRETATION

- Every reference in these rules to the masculine gender includes the feminine gender and also any reference in singular includes the plural as well.
- 'Association' or 'CDBA' shall mean the Chennai District Badminton Association.
- Chennai' shall mean the District of Chennai.
- Badminton' shall mean the game played with racket and shuttlecock.
- 'Rules' shall mean the Rules, Regulations and By-Laws of the Association in force from time to time.
- 'Official' shall include office bearers, members, of the Executive Committee, Umpires, Coaches, Managers and any person(s) assigned with specific official responsibilities.
- 'Member' shall mean Affiliated units that include Club Affiliate, Academy Affiliate, Individual Affiliate and Associate Affiliate

#### 6. MEMBERSHIP

Membership for Chennai District Badminton Association shall be open to

- All the reputed social clubs in Chennai endowed with at least one indoor badminton court.
   They are to be classified as 'Club Affiliates'
- All exclusive Badminton Training Centre in Chennai with at least two indoor badminton courts aimed at promoting the game of badminton. They are to be classified as 'Academy Affiliates'
- Individuals across Tamil Nadu who are held at high esteem in the field of Badminton as a professional player/coach/official or a Patron who in the opinion of the committee have made or could make a significant contribution to the promotion of the game. They are to be classified as 'Individual Affiliates'
- Any other social club or Badminton Training Centre aforementioned across TamilNadu which
  is not a member or an affiliate of any kind in other societies or Organizations' with similar
  aims and objects. They are classified as 'Associate Affiliates'
- All the Affiliates are deemed to be members of the Association.

#### 7. SUBSCRIPTION AND WHEN DUE

#### 7.1 SUBSCRIPTION

- Club Affiliates shall pay the Association an annual subscription amounting to Rs.2000/-
- Academy Affiliates shall pay to the Association an annual subscription amounting to Rs.3000/-
- Associate Affiliates shall pay to the Association an annual subscription amounting to Rs.5000/-
- Individual Affiliates shall pay to the Association an annual subscription of Rs.10000/-

#### 7.2 WHEN DUE AND REPERCUSSION

The Annual Subscription shall become due on the 1st day of April in each year and shall be paid to the Hony. Treasurer on or before 31st May. Failure to pay dues disqualifies the member to attend and vote at any meeting of the Association.

#### 8. OFFICE BEARERS

- The following shall be the Office-bearers of the Association:
  - One President
  - o One Vice President
  - o One Honorary Secretary General
  - o One Honorary Treasurer
  - One Joint Secretary
- The term of the office bearers and members of the Executive Committee shall be three years from the conclusion of the General Meeting where they are elected until conclusion of the General Meeting in which new elections take place, unless they resign office before the expiry of their term.
- The office-bearers and Members of the Executive Committee can seek elections for further terms.

#### 9. POWER AND DUTIES OF THE OFFICE-BEARERS

• **President:** - He / she shall convene and preside over all the meetings of the Executive Committee. In case of equality of votes, he / she shall have a casting vote. If, in the opinion of the President, an emergency has arisen which requires immediate action, he / she shall take such action as is deemed necessary and shall report the same at the next meeting of the Executive Committee, whichever in the ordinary course would have dealt with the matter.

- **Vice President:** In the absence of the President, the Vice President shall be elected to the Chair and shall exercise all the powers of the President.
- Honorary General Secretary:- He / she shall carry on correspondence on behalf of the Association and give effect to the regulations of Executive Committee. He / she shall be responsible for the maintenance of other records or registers as well as the custody of all papers of the Association and for carrying out other duties that may be entrusted to him / her. He/she shall cause Minutes of the General Body and the Executive Committee Meeting of the Association to be correctly recorded and confirmed and kept including the reports of all Sub-Committee Meetings, shall convene the Executive Committee Meetings whenever desired by the President, or at least three members of the Executive Committee for calling the Executive Committee Meeting with a notice of one month and shall prepare and submit an annual report on the activities of the Association to the Executive Committee.
- Honorary Treasurer:- He/ she shall exercise general supervision over the funds of the Association and advise the Executive Committee as regards its financial policy. He/ she shall collect all subscription due and donations payable to the Association and keep a regular account of receipts and disbursement. He/ she shall be responsible for all money disbursed and received by the Association from whatever sources derived, shall issue receipts from the same on the official form, he/ she shall also submit to the Executive Committee a statement of the receipts and expenditure, the balance-sheet as audited and the financial estimates. He/ she shall pay all bills certified by the Honorary Secretary.
- Honorary Joint Secretary: He / She shall assist the Honorary General Secretary in the
  discharge of their duties and perform such other duties as may be entrusted to them from time
  to time by the Committee.

#### 10. ANNUAL GENERAL MEETING

- The Annual General Meeting of the Association shall, as far as possible, be held before end June of the same year at a time and place as the Executive Committee may fix;
- Twenty one clear days notice of all General Meetings shall be sent under certificate of posting to all the authorized and eligible representatives of affiliated units, associates, office bearers and Committee members of the Association whose names are in the records of the Association. In the case of Annual General Meetings, the notice shall be accompanied by a printed or cyclostyled Annual Report and audited Statement of Accounts for the previous year.
- Notice of resolution to be moved at any meeting of the General Body shall be sent in writing to the designated Hon. General Secretary at least one week prior to the issue of the meeting notice. Resolution to be moved at the Annual General Meeting shall be included in the Agenda.
  - o For all General Body Meetings there must be  $2/3^{rd}$  quorum of members to be in attendance in the register. If there is no quorum for the General Body Meeting then it can be postponed. The postponed meeting can be conducted after the expiry of one hour. No quorum is required for the postponed meeting.

- The business at an Annual General Meeting shall include:
  - Confirmation of the Minutes of previous Annual General Meeting and Special General Meeting if any held;
  - Adoption of the Annual Report;
  - Passing of the audited statement of account and the budget estimate presented by the Executive Committee;
  - The election of the officers and members of Executive Committee. (This item shall be included in the Agenda during the year of election.
  - Appointment of Auditors who are Chartered Accountants
  - o To fix up the venue and dates of the District Championships;
  - To consider valid resolution, amendment or alteration in any rule as passed and approved by the Executive Committee of CDBA and the same shall be circulated to the members along with the agenda.

#### 10.2 EXTRA ORDINARY GENERAL MEETING

- An Extra Ordinary General Meeting may be called at any time on a requisition addressed to the President with a copy to the Hony. General Secretary in writing of at least one fourth of the members of the Association or at the discretion of the President to consider such matters as may be mentioned in the Requisition or as may be indicated by the President. Hony. General Secretary shall give not less than 21 days notice of such meeting to all members and shall also circulate, with the notice a copy of the agenda. No other business shall be transacted at such meetings.3/4<sup>TH</sup> quorum is necessary to conduct an Extraordinary General Meeting
- In case such a meeting is not called within 6 weeks of the receipt of the requisition, then the members signing the requisition shall have a right to call such meeting after giving due notice to the members.
- In case of an emergency, the President in his discretion may convene a meeting at shorter notice.

#### 10.3 SPECIAL GENERAL MEETING

The name or the rules of the Association may be amended by additions, deletions, changes etc. by resolutions passed at a Special General Meeting convened for this purpose of which written or printed notice shall have been delivered or sent by post to every member of the Association 21 days prior to the date of the Special General Meeting, and the resolutions proposing the amendments is passed by a majority of not less than 3/4<sup>th</sup> of the members entitled to vote are present in person or by proxy cast in favor of the resolution by the members of the Association. Provided that, if all members entitled to vote at any such meeting so agree, a resolution may be passed as a special resolution.

The copy of the special resolution shall be filed with the registrar within 3 months from the date of passing of such resolution.

#### MINUTES OF THE MEETINGS

The Minutes of all the meetings shall be recorded by the Honorary General Secretary and after the approval of the Honorary President; they shall be circulated to the members, within two months from the date of meeting.

### 10.4 ATTENDANCE, VOTING RIGHTS AND MODE OF VOTING AT GENERAL MEETINGS

- The name of each member entitled to vote shall be sent or given in writing by the Secretary or the authorized representative of the concerned affiliated unit he/ she is to represent, to the Honorary General Secretary of the Association before the General Meeting along with the nomination.
- The members and the office bearers are entitled for one vote each at the time of the election.
- The voting right shall vest with authorized & eligible delegates as defined in rule and who are not disqualified under rule 7.2,15 and 16.
- Office bearers and executive committee members should prepare voter's list before three months of the election and verify the contents thereof. It should be placed in the society Notice Board which shall be placed in front of the building. Missing names of the General Members from the voter's list shall be included in the voter's list within 15 days from the date of application.
- The notice should be sent by post of the Secretary on duty before 2 months of expiry of the term. Election for Executive committee members, election officer, assistant Election Officer, is to be conducted.
- The Election officer and Assistant Election officer are to be elected by conducting General Body meeting 40 days before expiry of the term of Executive Committee.
- After the Declaration of the Election, the election officer and assistant election officer should notify the date of filing nomination, the last date for nomination, the date of withdrawals, date of scrutinizing and election date. This notification should be placed in the notice board.
- The Executive committee members and office Bearers of the Association and General Body Meeting members, have to conduct the elections by following the rules and regulations of the Tamil Nadu Public Elections. In the absence of the election officer, the Assistant election Officer shall perform this duty.

- Those who want to contest in the election should obtain their nomination form from the association during the working hours of the association.
- Nomination form shall be issued 3 days continuously before 30 days of election.
- The nomination form should be duly filled and one member must propose it and another second it and it should be submitted to the election officer before the last date for filling of nomination.
- The candidate who had submitted the nomination form but does not want to contest in the election later can withdraw his nomination paper by 5 p.m on the third day from the last date.

Note: The election date, nomination issuing date, nomination withdrawal date, are not to be included in the above given date.

- The election date, place, time, name of the candidate and his/her designation shall be sent to General Body Members by post.
- o In the Association, the election shall be held between 8.00 am to 5.00 pm. Between 1.00 pm to 2.00 pm is interval time.
- Election shall be conducted under the supervision of the election officer, if necessary the election officer have right to appoint person or persons to assist him.
- O Vote's silk shall be issued to each member, for each post and issued in bulk to the Officers Bearers Necessary office bearers shall only be elected particular ballot box. On verification of the poles, if the proposed office bearers are exceeded the required officer bearers in the ballot papers shall be declared invalid.
- After the election is over, ballot papers are to be counted and the result to be declared by the Election officer, Signatures are to be obtained from all elected and non-elected members in the minute's books and it must be attested.

#### 11. GENERAL FUNCTION

- The Association is irrevocable. If the association hereby constituted for any person in the opinion of the Executive committee meeting and special General Body of the Association the net assets of the association both movable and immovable shall be handed over to any association as decided by the majority at the special General Body Meeting.
- In the event of the dissolution of the association, its assets and liabilities, if any shall be transferred to another association or association which has similar objects and enjoying exemption under section 11 and 80-G of the Income tax Act,1961

- The Association shall invest its income available for investment from time to time in specific mode of investments as per section 13 (i) (d) read with section (ii) (5) of the Income Tax Act, 1961.
- The Income and funds of the association shall be solely utilized towards the objects of the Association and no portion of its income shall be utilized for payment of office bearers and executive committee members by way of salary, Remuneration, profit, interest, dividends, etc., in section 13 (i) of the Income Tax Act, 1961.
- The funds of the Association should not be applied for any religious purposes or given to religious institutions.
- Any amendment to the instrument would be carried only with the approval of director of income tax (exemptions).
- Acquisition / Alienation of immovable property shall be done with prior approval of the director of income tax (exemptions).
- The benefits of the association are open to all in the association at large irrespective of caste, creed, religion sex etc.
- The activities and functions of the association shall be utilized only towards charitable purpose and not for any profit motive.
- At present the association has no immovable property. No activities of the association will be carried out anywhere outside India, without prior permission from the appropriate / concerned authority of Director of Income Tax.

#### 12. CHAIRMAN AT THE GENERAL MEETING

The President or in his absence the Sr. Vice President or in his absence any one of the Vice Presidents or in absence of all of them, members present at the General Meeting, will elect a Chairman from amongst them and he / she will preside at any General Meeting and shall have casting vote besides his / her vote in the case of equality of votes or any question / an item on agenda.

#### 13. RIGHT TO INTERPRET RULES

General Meeting, the Chairman shall have the sole right to interpret the Rules and decide all points of order or procedure raised by members and his/ her decision shall be binding and final.

#### 14. EXECUTIVE COMMITTEE

The Executive Committee (hereinafter referred to as the 'Committee') shall consist of the President, One Secretary General, One Honorary Treasurer, and Four Executive Committee Members.

#### 14.1 POWER AND DUTIES OF THE COMMITTEE

- To admit / or reject the application of a Association / Organization /individual, applying for membership, in accordance with the Rules of the Association.
- To appoint Auditors who shall invariably be Chartered Accountants and to fix their remuneration.
- To pass the Audited statement of Accounts and Budget estimates.
- To hold, control and administer the property and funds of the Association.
- To have control through the respective member Affiliates, and any player playing Badminton under the aegis of a member and or submitting to the jurisdiction of a member shall be deemed *ipso-facto* to submit to the jurisdiction of the Association.
- To make and amend rules of the Association as and when considered necessary.
- To consider and decide matters not covered by the rules.
- To take such other steps as may be necessary or expedient to carry into effect the objects of the Association.
- To affiliate the Association to the Tamil Nadu Badminton Association and having become its member, shall abide by its rules and regulations, in respect of all laws of Badminton and Rules for Players, etc. which shall be automatically applicable to the Association.
- Rules and Laws for the game and for the players which shall be automatically applicable to the Association.
- To suspend, expel, disaffiliate any member directly or indirectly connected or take any other legal action.
- To frame by-laws in accordance with the Rules of the Association.

- Ensure that all the affairs of the Association, the provisions of the constitution, the regulations and the Bye-Laws of the Association, are complied with in all respects.
- To approve, sanction and control expenditure in accordance with the budget and shall generally supervise and conduct the business of the Association.
- The Committee shall hear and decide all questions submitted to it. All its decisions shall be complied forth with.
- Appoint sub committees as deemed necessary.
- Frame by-laws in accordance with and not repugnant with the Memorandum and Rules of the Association.
- To print, publish and circulate rules, periodicals or leaflets profile, DVPs or VCDs, contract web sites etc. in furtherance of the aims and objects of the Association.
- To impose and enforce penalties for any violation of the Association Rules by affiliated units, officials and / or individuals.
- To declare any player on evidence as a professional or to reinstate as an amateur.
- To conduct enquiry on any affiliated unit, player or official and call for all papers connected with the enquiry.
- To enforce standardization of constitution of the affiliated units in line with the rules and bylaws of the Association except in respect of composition of the Executive Committee.
- Employ such staff including a paid Assistant Secretary, as it may deem fit, for the smooth working of the Association and fix their remuneration and term of service.
- Fill in any vacancy that may occur in the Committee during its tenure.
- The Committee shall ordinarily meet three times in a year and often, if necessary.
  - o Members of the Committee not attending two of its meetings consecutively without leave of absence, in writing, will automatically cease to be members of the Committee.
  - o A Meeting of the Executive Committee shall each year be held after the Annual General Meeting at the same venue.
  - o The Agenda for the meeting after the AGM shall inter alia include the following:
    - 1. Confirmation of the minutes of the last meeting,

- 2. Such other matters as may be brought forward with the permission of the Chair.
- The agenda for the 2nd Meeting in July/ August shall inter alia will include the following:
  - a) Confirmation of the minutes of the last meeting,
  - b) Appointment of sub-Committee
  - c) Such other matters as may be brought forward with the permission of the Chair.
- The time and place for a subsequent meeting shall be fixed by the Hon. Secretary in consultation with the President, CDBA and if it is not possible, by Executive Committee.
- o Copies of the proceedings of the meeting shall be sent to all the members of the Committee and affiliated organization within one month of the date of the meeting.
- In the interval between two meetings of the Committee, action might be taken, if the President or Honorary General Secretary so desires, after consulting the members by post or Fax or e-mail or telegram, and in every such case the votes so taken, shall be recorded by the Honorary General Secretary and will have the same force as the decisions taken at a regular meeting.
- Any member of the Executive Committee desirous of raising any matter at a forth coming meeting of the Executive Committee shall give one month notice to one of the Honorary General Secretary prior to the meeting and the subject matter of such notice along with the name of the proposer shall appear on the agenda of the meeting.

#### 15. DISAFFILIATION AND RESIGNATION

- **Disaffiliation:** If the annual subscription remains unpaid for more than one month, the Committee may at its discretion disaffiliate the defaulting member after giving a registered notice immediately after the expiry of due date.
- **Resignation:** If a member desirous of resigning from the Association may give written intimation thereof, to the Secretary on or before the 31st December and the Executive Committee shall accept the resignation provided that no amount is due to the Association by such applicant and provided that such Application does not come under the preview of Rule.

#### 16. SUSPENSION OR EXPULSION

If a member / official directly or indirectly connected with the Association refuses or neglects to comply with any provision of the Rules or is guilty of such conduct as the Executive Committee deem likely to affect the character or stability or interest of the Association, such official or member shall be liable for expulsion or suspension for such periods as the Committee may fix by a special resolution provided that at least 14 days before the meeting, at which such a resolution is passed, he/ she shall have had notice thereof and of the intended resolution, for his/ her expulsion or suspension and that he/ she shall at such meeting and before passing of such resolution, have had an opportunity

of giving orally or in writing any explanation or defense he / she may think fit, refusal to accept the service of notice shall be regarded as service of that notice. On the adoption of such resolution official or affiliated units or associate member shall not have any claim against the Association.

In respect of players, the Executive Committee shall be competent to take action by bare majority after calling for an explanation. Pending enquiry, interim action can be taken by President / Secretary. Also when the punishment proposed is for more than two years in respect of individual, directly or indirectly connected, the Executive Committee is to take action by two third majority on the basis of explanation available.

#### 17. RE-ADMISSION

A member removed from the list of membership under Rule 17(a) may be re-admitted by the Executive Committee if the subscription due is paid.

Expelled members under Rule 18 may be re-admitted, not before six months from the date of expulsion, by the Committee by a two third majority of the members of the Committee present at the meeting on due notice.

#### 18. BANK ACCOUNT

Accounts in the name of the Association shall be maintained in Scheduled banks as approved by the Executive Committee and shall be operated jointly by the President and either the Honorary Treasurer or the Honorary General Secretary.

#### 19. REGISTRATION OF PLAYERS

A player representing TamilNadu and not representing or produces a No Objection Certificate from the district association he/she had represented at the last held tournament sanctioned by the TNBA or its affiliates other than Chennai affiliated to TamilNadu Badminton Association and in good conduct with the Association can apply for registration. No player of CDBA shall be entitled to represent CDBA in any Open Tournament or take benefit of coaching etc. unless his or her name is registered by the CDBA. For registration, the year being reckoned shall be from 1st July to 30th June. A player who is not registered with the Association shall not be entitled to have any benefit of any coaching scheme nor shall he/ she be permitted to participate in any tournament organized by an affiliated unit or associate member or the Association.

#### 20. PROHIBITION OF PLAYERS

No player in Chennai shall play in any tournament which has not been duly sanctioned, nor in any tournament or competition prohibited by the Committee. No organization or club affiliated to an organization shall accept the entry of any player who has been prohibited from taking part in any open tournament or competition.

- In the event of any rule, regulations and by-laws being flouted by any affiliated unit, the Executive Committee can stop the affiliated unit from Organizing or participating in any tournament for a period to be specified.
- No player or official can criticize the Association or its units through public media.

#### **21. RULES**

- By-laws of the Association shall form part of Rules;
- All members, officials and players, affiliated or registered with the Association shall deem to abide by the rule of the Association.

#### 22. AMENDMENT OF MEMORANDUM OF BY-LAWS

- The Association may, by special resolution, Amendment amend the provisions of its memorandum relating to the of memorandum objects of the registered society so far as may be required and to enable it
  - o to carry on the administration of the registered society more economically or more efficiently; or
  - o to attain its main purpose by new or improved means; or
  - o to amalgamate with any other registered society; or
  - o to divide itself into two or more societies.
- A registered society may, by special resolution, amend its by-laws.
- An amendment of the memorandum or the bylaws shall be registered and on such registration shall take effect from the date of the passing of such special resolution.

### 23. THE PREPARATION AND FILING WITH THE CONCERNED REGISTRAR OF SUCH RECORDS

- The Association shall convene the General Body Meeting in the financial year within six months (i.e) within September 30<sup>th</sup>. During this meeting the society's previous financial year accounts shall be audited (Assets and Liabilities) under section 16.
  - o The above audited accounts shall be placed before the General Body to get approval.
  - o Afterwards the audited accounts should be filed before the Registrar within six months
- The Association has to give a declaration that the functions of the Association was effectively carried out for the previous financial year
- At the end of the financial year, the list of members of the Association, their names, profession and addresses in the prescribed form should be forwarded to the Registrar.

- During the previous financial year if there if any change in the executive committee, it should be filed with the Registrar within 3 months in the prescribed form along with the copy of the resolution.
- The books of the Association shall, at all reasonable hours be open to inspection by the Registrar or by any person authorized by him in this behalf.
- After the inspection of the books by Registrar; if he desires to clarify any information pertaining to the contents of the book order it is the duty of the Association to give information or explanation to the Registrar.
- It is the duty of the member or members of the Association to submit the necessary books, records, accounts and other documents required by the Registrar or Enquiry officer
- The Association shall have a registered office by which all communication and notices may be addressed and shall file with the Registrar the notice of situation of such office.
- The clear name of the Association shall be placed in the entrance in Tamil.
- The situation of the registered office of the Association or any change in the situation shall be intimated in prescribed format to the Registrar within 3 months.
- It shall be the duty of the Association to file mortgage or details of any other liabilities of the Association in the prescribed format to the Registrar within one month.

#### (I). REQUESTING TO EXTEND THE TIME FOR FILING

Income and Expenditure Account, Balance Sheet, Sub-Section 16(3) (b) (i), above copies, notices, as per sub-section (ii), form VI (iii) explanation letter are to be sent to the registrar within 6 months for filing.

#### 24. MINUTE BOOK

The Association shall cause minutes of all proceedings of its General Meeting and of its committee to be entered in books kept **for the** purpose

#### 25. MEMBERS REGISTER

The Association shall maintain a register, containing the name, address, occupation of the members and the date of enrolment filled in prescribed format.

## 26. THE SUPPLY OF COPIES BY-LAW OF THE ASSOCIATION INCOME AND EXPENDITURE AND THE BALANCE SHEET TO THE MEMBER:

The society shall supply to any member an application and on payment Rs. 1/- as fee, for each document a copy of its b y-laws, the receipts and expenditure account and the balance sheet.

#### 27. INSPECTION OF SOCIETIES REGISTERS, ACCOUNTS AND RETURNS:

The General Secretary shall verify the accounts returns and registers of the Association and in each account, return and register, the following declaration shall be endorsed by the Secretary in token of such verification, namely I declare that the particulars furnished above are true and correct to the best of my knowledge and belief.

## 28. THE MODE OF CUSTODY, APPLICATION AND INVESTMENT OF THE FUNDS OF THE ASSOCIATION AND THE EXTENT AND CONDITIONS OF SUCH INVESTMENTS:

#### Bank Account Operations:

The society shall open and operate a bank account in a nationalized bank in the name of the society, Any amount from this account shall be drawn by any two of the President and Treasurer jointly.

#### Investment of Funds:

- a. The Association may, from time to time, invest or deposit any portion of its funds not immediately required.
- 1. Upon immovable properties
- 2. in securities of the government of in NSC or other securities of the Government of India or
- 3. In the post officer savings bank account or
- 4. In a specialized account opened by the society in a nationalized bank
- 5. In units issued by the unit TNST of India.
  All property movable and immovable belonging to the society shall vest in the executive committee abd shall be managed by the Committee.
- b. Treasurer can keep up to Rs. 500/- for the day-to-day expenses of the society. The treasurer should get the consent of the Executive committee to keep more than Rs. 500/- for any expenditure.

## 29. FUNDS EARMARKED SPECIFICALLY FOR THE PURPOSE OF MAKING PROVISION FOR A DEPENDANT OF A DECEASED OR DIABLED MEMBER AND THE QUANTUM OF PAYMENTS TO BE MADE THEREOF:

No part of the funds of the Association shall be divided by way of bonus or dividend or otherwise among its members excluding those funds earmarked specifically for the purpose of making provision for a dependent of deceased or disabled member

# 30. ARRANGEMENTS FOR TRANSACTION OF DAY-TO-DAY BUSINESS OF THE ASOCIATION, THE EXPENDITURE TO BE INCURED THEREFORE, THE STAFF TO BE EMPLOYED AND THE CONDITION OF SERVICE OF SUCH EMPLOYEES

The executive committee shall look after the day-to-day administration; they are not eligible to claim any salary for their service is treated as honorary. If need arise in future separate workers shall be appointed. If so the appointed workers' duty and salary shall be fixed by the executive committee.

#### 31. DISSOLUTION

The Association may by a special resolution, determine that it shall be dissolved and thereupon it shall be dissolved forthwith or at a time specified in the resolution. If, upon the dissolution of the Association, there shall remain after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members or any of them but shall be transferred to some other registered Association having the same objects or objects similar to this Association to be determined by a special resolution or in default thereof by the court.

#### 32. GENERAL

In the above if anything is left out or not discussed in the society's By Law, it is to be amended as mentioned in the TamilNadu Societies Registration at 27/1975 Rue No.1978